

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1 Leisure & Amenities fund	12715	96715	£60,000 grant from WDDC for Skatepark project
Reserve 2 Mrs Blair Fund	1000	1000	
Reserve 3 Public Hall Fund	36155	48155	Funds for the next phase of Public Hall renovations
Reserve 4 Cemetery Fund	1000	1000	
Reserve 5 allotments Fund	1000	1000	
Reserve 6 Staff Fund	2550	2550	
Reserve 7 Community & Development Fund	5000	83500	£70,000 grant from WDDC for construction of public toilets
		59420	233920
General reserve			104717
			0
Total reserves (must agree to Box 7)			338637